

FIFTY ONE DOMINO

WILLIAMSBURG

PROCEDURE TO PURCHASE

Once you have decided to purchase at Fifty One Domino, you will be asked to provide the following:

- A Completed Submit Offer Form
- NYS Agency Disclosure (if you have not already signed one)
- Mortgage Pre-Approval from the preferred mortgage lenders – Please find our Preferred Vendor List attached with full contact information. For all cash offers, please provide a bank statement with proof of funds.
- Once an offer is accepted, you will be asked to provide the Sales Agent with your full contact information, as well as your NYC Closing Attorney information. For recommendations, please refer to our Preferred Vendor List attached.
- The prospectus/Offering Plan, amendment, and contract of sale will be sent to your attorney, who will have five (5) business days to review. The contract will be signed and returned to the Sponsor's attorney along with a contract deposit in the amount of ten percent (10%).
- There is no restriction on obtaining financing imposed by the Sponsor. Sponsor will only grant a mortgage contingency provided that Purchaser uses the Preferred Mortgage Lenders. A maximum of 90% financing is allowed; however, the sponsor may agree, at its sole discretion, to a higher amount. All transactions are subject to customary closing costs and recorded taxes.

PROCEDURE TO PURCHASE

New York City Real Property Transfer Tax:	1.425% of Purchase Price
New York State Transfer Tax:	0.4-0.65% of Purchase Price
Working Capital Fund Contribution:	2 months Common Charges
Mansion Tax on Purchase Price:	\$1M- \$1,999,999: 1%
	\$2M-\$2,999,999: 1.25
	\$3M-\$4,999,999: 1.5%
	\$5M-\$9,999,999: 2.25%
Sponsor's Attorney Fee:	\$3,000
Creation Cost:	\$2,000

MORTGAGE ASSOCIATION FEES

Application & Credit Check	\$1,000 and up
Mortgage Title Insurance	Varies with Purchase Price
Appraisal	Varies with Purchase Price
Bank Attorney Fee	\$1,000 and up
NY State Mortgage Recording Tax	Varies with Purchase Price
Real Estate Tax Escrow	Based on Timing of Transaction

PREFERRED LENDERS

Jason Ritchie
Mortgage Consultant
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HSBC
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Senior PB Wealth Management Lending
Officer
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Brian McNamara
Private Mortgage Banker
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David Hazard
Executive Director
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J.P. Morgan Private Bank
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Dan Peleg, AVP
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Brian Scott Cohen
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REAL ESTATE CLOSING
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